

**ASSOCIATION OF HONG KONG FLAG-GUARDS
LIMITED
INCOME AND EXPENDITURE ACCOUNT
FUND-RAISING ACTIVITY - DONATION BOXES
PLACED AT TSUEN WAN
SHA TSUI ROAD PLAYGROUND HELD
ON 7TH MARCH, 2015
UNDER PUBLIC SUBSCRIPTION
PERMIT NO.: 2015/051/1**

丁何關陳會計師行
TING HO KWAN & CHAN
Certified Public Accountants
HONG KONG

**HONORARY INDEPENDENT ASSURANCE REPORT
TO THE COUNCIL MEMBERS OF ASSOCIATION OF HONG KONG FLAG-GUARDS LIMITED (the
“Association”)**

(incorporated in Hong Kong with limited liability by guarantee)

Public Subscription Permit No.: 2015/051/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region (“SWD”), we have been requested to report on the attached income and expenditure account of the Association’s general charitable fund-raising activity - donation boxes placed at Tsuen Wan Sha Tsui Road Playground held on 7th March, 2015 (the “Event”).

Respective responsibilities of the Council Members and ourselves

The Council Members are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 3 to the income and expenditure account, setting out the gross receipts raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised) “Assurance Engagements Other Than Audits or Reviews of Historical Financial Information” and with reference to Practice Note 850 “Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department” issued by the Hong Kong Institute of Certified Public Accountants.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

to be continued.....

**HONORARY INDEPENDENT ASSURANCE REPORT
TO THE COUNCIL MEMBERS OF ASSOCIATION OF HONG KONG FLAG-GUARDS LIMITED (the
“Association”)**

(incorporated in Hong Kong with limited liability by guarantee)

Continuation - 2 -

Furthermore, due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Association include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Association’s books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for the financial and accounting matters and other procedures we considered necessary.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross receipts raised and the expenses incurred by the Association in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 3.

Use of report

This report is intended solely for the purpose of assisting the Association to satisfy the conditions stated in the Public Subscriptions Permit issued by the SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agreed that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



TING HO KWAN & CHAN
Certified Public Accountants (Practising)
9th Floor, Tung Ning Building,
249-253 Des Voeux Road Central,
Hong Kong, 27 APR 2015

ASSOCIATION OF HONG KONG FLAG-GUARDS LIMITED

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT

**FOR THE GENERAL CHARITABLE FUND-RAISING ACTIVITY - DONATION BOXES
PLACED AT TSUEN WAN SHA TSUI ROAD PLAYGROUND HELD ON 7TH MARCH, 2015
(THE "EVENT")**

(under Public Subscription Permit No.: 2015/051/1)

1. GENERAL INFORMATION

The fund-raising activity of the donation boxes placed at Hard-surface Soccer Pitches No.1 and No.2 in Tsuen Wan Sha Tsui Road playground held on 7th March, 2015 (the "Event") was organised by Association of Hong Kong Flag-Guards Limited (the "Association") for the purpose of raising funds for leadership training programmes for young people, voluntary services for the elderly and other needy sectors and cultural exchange programmes provided by the Association.

2. PUBLIC SUBSCRIPTION PERMIT

The Event was granted a Public Subscription Permit number: 2015/051/1 by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region under Section 4(17)(i) of the Summary Offences Ordinance (Cap. 228).

3. BASIS OF PREPARATION

The income and expenditure account has been prepared on cash basis.

ASSOCIATION OF HONG KONG FLAG-GUARDS LIMITED

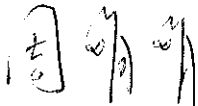
INCOME AND EXPENDITURE ACCOUNT

FOR THE GENERAL CHARITABLE FUND-RAISING ACTIVITY - DONATION BOXES
PLACED AT TSUEN WAN SHA TSUI ROAD PLAYGROUND HELD ON 7TH MARCH, 2015
(THE "EVENT")

(under Public Subscription Permit No.: 2015/051/1)

	HK\$
INCOME	
Donation income - gross receipts raised from the Event	573.80
EXPENDITURE	-
NET RECEIPTS FROM THE EVENT	<u>573.80</u>

The income and expenditure account above was approved and authorised for issue by the Association of
Hong Kong Flag-Guards Limited on _____ and is signed by:



Council Member